

ORDINANCE NO. 96

AN ORDINANCE RELATING TO EXTEND, ENLARGE AND IMPROVE WATER UTILITY AND TO ISSUE REVENUE BONDS.

BE IT ORDAINED BY THE GOVERNING BODY, THE MAYOR AND COUNCILMEN OF THE CITY OF HUNTER, KANSAS:

An ordinance authorizing the extending, enlarging and improving of the water utility of the City of Hunter, Kansas, providing for the issuance of six thousand dollars (\$6,000.00) Water Utility Revenue Bonds of said city for the purpose of defraying the cost of such improvements, and to fix such rates, fees and charges for the use of services of such utility as may be reasonable and necessary for the payment of the principal and interest on said bonds.

WHEREAS, it has been deemed advisable by the governing body of said city that said city extend, enlarge and improve the water utility of said city by the completion of an additional well, treating the water therefrom, piping the same into the mains of said city for the ultimate use of consumers, constructing the necessary buildings and doing all other acts necessary in the premises; and

WHEREAS, the total cost of such extension, enlargement and improvement is in the total amount of \$6,000.00; and

WHEREAS, the City of Hunter, Kansas, does not have funds available for such purpose and it will be necessary that it borrow the sum of \$6,000.00, and in evidence thereof issue Water Utility Revenue Bonds therefore; and

WHEREAS, the governing body of said city has done and performed all things necessary as required by law to the end that such extension, enlargement and improvement of said water utility be made, and revenue bonds issued for the payment thereof.

Now, THEREFOR, be it ordained by the governing body of the City of Hunter, Kansas:

That the City of Hunter, Kansas, extend, enlarge and improve the water utility of said city by completion of an additional well, treating the water therefrom, piping the same into the mains of said city for the ultimate use of consumers, constructing the necessary buildings and doing all other acts necessary in the premises, the costs thereof to be in the total amount of \$6,000.00;

And for the purpose of defraying the cost of said extension, enlargement and improvement there be issued and sold Water Utility Revenue Bonds of the City of Hunter, Kansas, in the principal amount of \$6,000.00, to be numbered consecutively from 1 to 10, both inclusive, be of the denomination of \$600.00, bear interest at the rate of 2½% per annum, payable semi-annually on April 1 and October 1 in each year, and shall mature in numerical order on October 1 of each of the years in the amount of \$600.00, and that said bonds be sold to The Farmers State Bank,

Hunter, Kansas, upon completion of all acts and things required in the issuance of said bonds in compliance with the laws and statutes applicable thereto.

And, that the governing body of said city by ordinance or resolution establish from time to time such rates, fees and charges as may be reasonable and necessary for the payment of said bonds and the maintenance and operation of said water utility.

Dated this 7th day of November, 1955.

APPROVED: C. D. Wiles, Mayor

COUNCILMEN: Harold Keller
Richard Diers
C. C. Nily
Clarence T. Cordwell
John Keller

ATTEST: Elizabeth Fischer, City Clerk

